Road, nearly 400 miles long, with higher grades and sharper curves than any other Rail Road in this country, (with a single track,) can be properly managed by three sets of directors, whose interests, aims and objects, are continually clashing. Your committee in summing up the advantages and disadvantages of this bill to all the parties concerned, arrive at the following conclusion: 1st. The State of Maryland converts \$682.000 of unproductive stock into a cash capital or its equivalent, which will bring into the treasury \$30,000 per annum; she secures her citizens against the imposition of high charges, and other undue advantages which public carriers frequently practice on an unsuspecting community; and prevents the company from discriminating against the local trade of the State, which will confer a great and lasting benefit upon the citizens of Maryland. And the State is to withdraw her ten useless directors from the main stem of the road,—a small concession indeed when compared with the accomplishment of such a desirable object. The city of Baltimore can lose nothing, for in fact her directory in the road is also useless, as the private stockholders, in working the road for themselves, must bring all the trade and travel to Baltimore within their reach. The private stockholders must first work for the State; secondly for the city of Baltimore; thirdly and lastly for themselves. In conclusion your committee would most respectfully ask, who built the Baltimore and Ohio Rail Road? It is true that the State and city subscribed liberally, but who were the pioneers in this great enterprise? History points to the names of the Browns, Olivers, Carrolls, Pattersons, McKims, and many other names equally celebrated for public spirit and liberal contributions to the building of this road; they are the fathers of the road, and without their aid the road would never have been built; then in the name of justice, why should the State stand in the way to prevent these people from making a small pittance of interest upon millions of dollars that have been locked up in this road for nearly thirty years, when she can get out a such a large profit; your committee appeal to a just and intelligent community, and to this Honorable General Assembly to say, whether the bill should not be passed without a moment's hesitation.

THO. ROWLES, Chairman.